

**HOUSING REVENUE ACCOUNT (HRA)**  
**REVENUE OUTTURN 2017/18**

**Appendix 1**

	2017/18 Approved YTD Budget £'000	2017/18 Actuals YTD £'000	Variance  £'000
<b><u>INCOME</u></b>			
Dwelling Rents	23,387	23,244	143
Non-Dwelling Rents	499	499	0
Tenants' Charges for Services & Facilities	591	620	<b>-29</b>
Contributions towards Expenditure	54	62	<b>-8</b>
<b>Total Income</b>	<b>24,531</b>	<b>24,425</b>	<b>106</b>
<b><u>EXPENDITURE</u></b>			
Repairs & Maintenance	4,912	4,974	62
Supervision & Management	7,520	8,387	867
Rent, Rates, Taxes & Other Charges	189	138	<b>-51</b>
Provision for Bad Debts	400	137	<b>-263</b>
Depreciation & Impairment of Fixed Assets	5,596	5,712	116
Interest Payable & Debt Management Costs	4,179	4,179	0
<b>Total Expenditure</b>	<b>22,796</b>	<b>23,527</b>	<b>731</b>
<b>Net cost of Services</b>	<b>-1,735</b>	<b>-898</b>	<b>837</b>
Provision for Job Evaluation	0	0	0
<b>Net Operating Expenditure</b>	<b>-1,735</b>	<b>-898</b>	<b>837</b>
Interest Receivable	<b>-53</b>	<b>-24</b>	29
Revenue Contribution to Capital Outlay	1,050	597	<b>-453</b>
Transfer to Earmarked Reserves	738	325	<b>-413</b>
<b>(Surplus)/Deficit on Services</b>	<b>0</b>	<b>0</b>	<b>0</b>

**HOUSING REVENUE ACCOUNT GENERAL RESERVE BALANCE**

Surplus as at 1st April 2017	1,476	1,476	0
Surplus/(deficit) for year 2017/18	0	0	0
Surplus as at 31st March 2018	1,476	1,476	0

**HRA CAPITAL OUTTURN 2017/18**

**Strategic Purpose**

**Help Me to Find Somewhere to Live in my Locality**

	2017/18 Approved YTD Budget £'000	2017/18 Actuals YTD £'000	Variance  £'000
	<b>10,672</b>	<b>5,846</b>	<b>-4,826</b>

**Financial Commentary:**

The projects form the basis of the HRA 30 year capital improvement plan and are currently moving forward within the plan. The plan is currently being reviewed to ensure the correct budgets are in place to meet the improvement plan targets.